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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

July 14, 2010

Merrill Lynch Bank USA
201 South Main Street, Suite 200
Salt Lake City, Utah 84111

Subject: Authorization for Full Release of Reclamation Surety, Letter of Credit, Interpace Holdings LLC, 5 Mile Shale Mine, S/045/0069, Tooele County, Utah

Dear Sir or Madame:

Merrill Lynch Bank, USA, is presently holding letter of credit #S202436 for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a reclamation surety for the 5 Mile Shale Mine project. Interpace Holdings LLC has replaced the LOC with a surety bond for the mine, so **this letter authorizes full release of the LOC.**

Please find enclosed the original LOC. If you have any questions or concerns, please contact me at 801-538-5261. Thank you for your help in this matter.

Sincerely,

Paul B. Baker
Minerals Program Manager

JRB:lah:pb

Enclosure: Original LOC

cc: Interpace Holdings LLC – Jon Rhine

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